

KAISER GYPSUM COMPANY, INC.

CONTRACT TRANSMITTAL LETTER  
(For Permanent Contract Files)

To: CENTRAL FILES - 2489

Date: July 24, 1969

cc: E. H. Schaper  
B. W. Simpson\*  
H. C. Dupuis  
Ralph Perry\*  
R. G. Hohnsbeen  
P. T. Smith

From: William Soule

*William Soule*

\* = Received copy

Attached: SEATTLE ACCESSORY PLANT BUILDING LEASE dated MARCH 24, 1969.  
2 copies of drawings of the building which are included as Exhibit D to Lease.

Between: Kaiser Gypsum Company, Inc.

and: John V. Farrell, (b) (6) Frank Lenci, (b) (6)

Covering:

Lease of approximately 40,000 sq. ft. of real property located at First Avenue South and Front Street, Seattle, Washington, together with approximately 25,000 sq. ft. of a building partially situated on said 40,000 sq. ft. of land.

TERM: shall be for 10 years commencing May 1, 1969 and terminating on April 30, 1979. Term may be extended for 5 years by written notice of intent to extend at least 60 days prior to expiration of Lease.

Rental: During initial 10 year period rental shall be at rate of \$27,684.00 per year payable in monthly installments of \$2,307.00.

KG has option to lease approx. 10,000/12,000 sq. ft. additional space in the building. Option to be exercised in writing any time after June 1970 at least 365 days prior to date KG desires to lease such additional space.